



BIOFIN

Biodiversity Finance Initiative (BIOFIN): Building Transformative Policy and Financing Frameworks to Increase Investment in Biodiversity Management

The project is expected to contribute to closing the global financing gap and conservation and sustainable use of biological diversity by assisting developing countries in identifying, assessing, combining and sequencing sources of biodiversity funding to meet their specific needs.

The BioFin is a methodology or approach, through the use of a workbook, that will provide guidance to countries on how to assess financial needs, how to mobilize the financial resources required to fully implement their NBSAPs, and to achieve the Aichi Biodiversity Targets of the Convention of Biological Diversity (CBD) at a national level.

OBJECTIVES

- Review the country's policies and institutions relevant to biodiversity finance
- Determine baseline investment and assess the cost of implementing National Biodiversity Strategy and Action Plans (NBSAP)
- Develop Comprehensive National Resource Mobilization Strategies (CNRMS)
- Initiate the implementation of the Resource Mobilization Strategies (RMS)

COMPONENTS


1. Reviewing policy and institutions.
2. Reviewing public and private expenditure.
3. Costing & determining financing gap of the Philippine Biodiversity Strategy and Action Plan (PBSAP).
4. Mobilizing resource.

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| FUND SOURCES | European Union (EU), Germany, Switzerland |
| DURATION | December 2013 - December 2017 |
| IMPLEMENTING AGENCY | Biodiversity Management Bureau (BMB) |
| SECTOR | Biodiversity |
| REGIONS | Nationwide |